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BEFORE THE FEDERAL COMMUNICATIONS COMMISSION WASHINGTON, D.C. 20554

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In re Application of:	<i>)</i>)	Federal Communications Commission
General Motors Corporation and Hughes Electronics Corporation, Transferors) MB Docket No. 03-124	Office of Secretary
Elocutomes Corporations, Transfer) FCC 03-330	
And)	
The News Corporation Limited, Transferee,))	
For Authority to Transfer Control))	

NOTICE OF WITHDRAWAL

Pegasus Development Corporation ("Pegasus") hereby withdraws its Petition for Reconsideration filed on February 13, 2004 in the above-captioned proceeding.

Respectfully submitted,

PEGASUS DEVELOPMENT CORPORATION

By:

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Dated: May 26, 2005

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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Notice of Withdrawal was sent by first-class mail, postage pre-paid, on May 26, 2005 to the following:

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